



Fund performance since inception

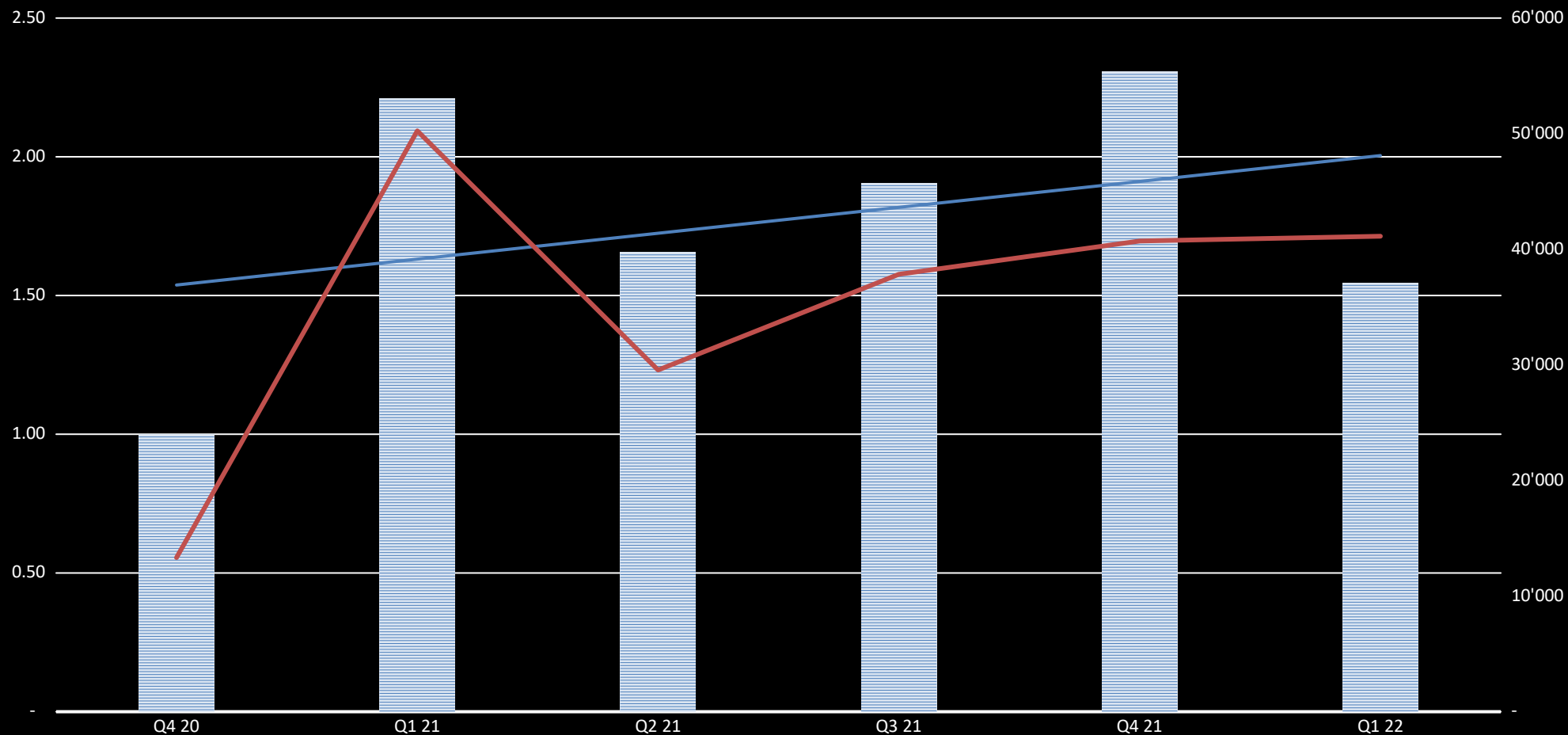
SMART STRATEGIES



1 – SVC fund since 11/11/2020

SMART STRATEGIES

SVC Fund since inception - EUROS



■ SVC Fund — Linéaire (SVC Fund)
— BTC



SVC Quarterly evolution of share price vs BTC

Quarter	Q4 20	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22
SVC Fund	1.00	2.21	1.66	1.91	2.31	1.55
BTC	13'329	50'241	29'555	37'836	40'713	41'125

EUROS

SVC quarterly evolution of share price vs BTC



31/12/2020	31/03/2021	QUARTER
Share Price	Share Price	Var
1.33	2.21	66.5%
BTC	BTC	
27'742 €	50'241 €	81.1%

30/03/2021	30/06/2021	QUARTER
Share Price	Share Price	Var
2.21	1.66	-25.1%
BTC	BTC	
50'241 €	29'555 €	-41.2%

30/06/2021	30/09/2021	QUARTER
Share Price	Share Price	Var
1.66	1.91	15.1%
BTC	BTC	
29'555 €	37'836 €	28.0%

30/09/2021	31/12/2021	QUARTER
Share Price	Share Price	Var
1.91	2.31	21.0%
BTC	BTC	
37'836 €	40'713 €	7.6%

SVC quarterly evolution in 2022



31/12/2021	31/03/2022	QUARTER
Share Price	Share Price	Var
2.31	1.55	-33.0%
BTC	BTC	
40'713 €	41'125 €	1.0%
ETH	ETH	
3'238 €	2'964 €	-8.5%

31/03/2022	09/05/2022	YEAR
Share Price	Share Price	Var
1.55	1.12	-27.8%
BTC	BTC	
41'125 €	28'681 €	-30.3%
ETH	ETH	
2'964 €	2'126 €	-28.3%

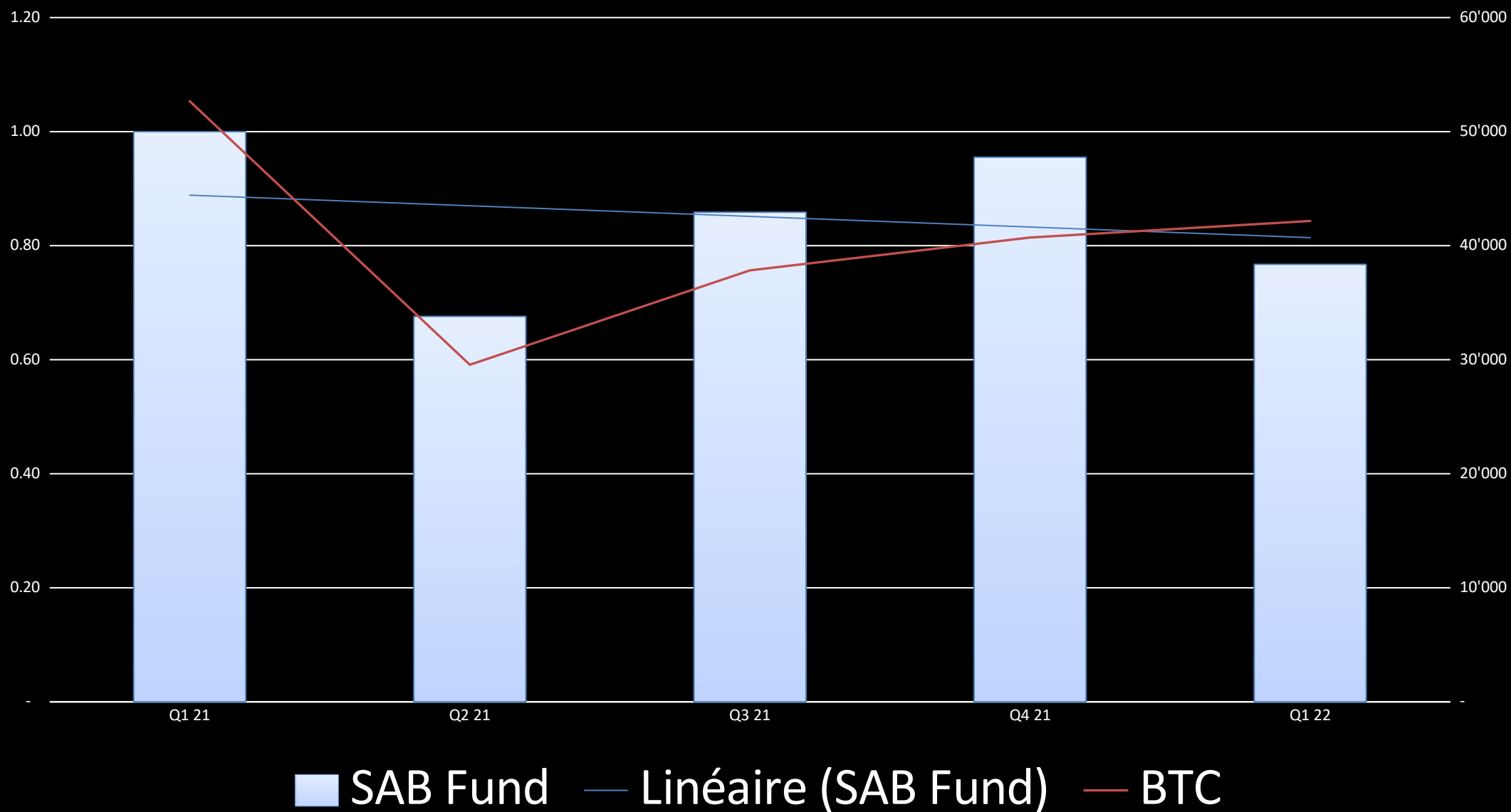


2 – SAB fund 14/04/2021

SMART STRATEGIES



SAB Fund since inception - Euros





SAB quarterly evolution of share price vs BTC

Quarter	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22
SAB Fund	1.00	0.68	0.86	0.96	0.77
BTC	52'664	29'555	37'836	40'713	42'166

EUROS

SAB Quarterly evolution of share price vs BTC



14/04/2021	30/06/2021	QUARTER
Share Price	Share Price	Var
1.00	0.68	-32.4%
BTC	BTC	
52'664 €	29'555 €	-43.9%

30/06/2021	30/09/2021	QUARTER
Share Price	Share Price	Var
0.68	0.86	27.0%
BTC	BTC	
29'555 €	37'836 €	28.0%

30/09/2021	31/12/2021	QUARTER
Share Price	Share Price	Var
0.86	0.96	11.2%
BTC	BTC	
37'836 €	40'713 €	7.6%

31/12/2021	31/03/2022	QUARTER
Share Price	Share Price	Var
0.96	0.77	-19.7%
BTC	BTC	
40'713 €	41'125 €	1.0%